



DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

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Basis of Allotment for the 5.50% FGN FEB 2013 (Re-opening),
4.00% FGN APR 2015 (Re-opening) & 10.00% FGN JUL 2030 (Re-opening).

	5.50% FGN FEB 2013	4.00% FGN APR 2015	10.00% FGN JUL 2030
Auction Date:	September 22, 2010	September 22, 2010	September 22, 2010
Settlement Date:	September 24, 2010	September 24, 2010	September 24, 2010
Maturity Dates:	February 19, 2013	April 23, 2015	July 23, 2030
Tenors:	3-Year	5-Year	20-Year
Issue Amount:	₦40 billion	₦40 billion	₦40 billion
Total Bids:	112	113	123
Successful Bids:	70	56	53
Subscription:	₦ 65.65billion	₦ 81.20billion	₦ 101.24billion
Amount Allotted:	₦ 40 billion	₦ 40 billion	₦ 40 billion
Range of Bids:	1.00% - 13.00%	1.00% - 14.48%	7.00% - 19.99%
Marginal Rates:	8.43%	9.90%	12.53%
Prices:	93.7377	78.6844	81.5882

Successful bids for the 3-year, 5-year and 20-year offers were allotted at the marginal rates of 8.43%, 9.90% and 12.53% respectively. However, the original coupon rates of 5.50%, 4.00% and 10.00% for the 3-year, 5-year and 20-year respectively will be maintained. In addition, N72.30 billion (3-year) was allotted as non-competitive bid.