



## DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +234-9-6725629, +234-9-6791088, +234-9-6712769

Website: <http://www.dmo.gov.ng>

Basis of Allotment for the 10.50% FGN MAR 2014 (Re-opening) & 4.00% FGN APR 2015 (Re-opening).

	10.50% FGN MAR 2014	4.00% FGN APR 2015
Auction Date:	April 20, 2011	April 20, 2011
Settlement Date:	April 21, 2011	April 21, 2011
Maturity Dates:	March 18, 2014	April 23, 2015
Tenors:	3-Year	5-Year
Amount Offered:	N35.00 billion	N35.00 billion
Total Bids:	101	83
Successful Bids:	61	48
Subscription:	N65.89 billion	N63.33 billion
Amount Allotted:	N35.00 billion	N35.00 billion
Range of Bids:	10.00% - 15.00%	11.75% - 15.00%
Marginal Rates:	12.1490%	13.1989%

Successful bids for the 3 and 5 year offers were allotted at the marginal rates of 12.1490% and 13.1989% respectively. However, the original coupon rate of 10.50% and 4.00% for the 3 and 5 year offers respectively will be maintained.