



DEBT MANAGEMENT OFFICE NIGERIA

The Presidency

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OCTOBER 2022 FGN BOND AUCTION RESULT

Auction Result for the 14.55% FGN APR 2029 (Re-opening, 10-Year Bond); 12.50% FGN APR 2032 (Re-opening, 10-Year Bond) & 16.2499% FGN APR 2037 (Re-opening, 20-Year Bond)

	14.55% FGN APR 2029	12.50% FGN APR 2032	16.2499% FGN APR 2037
Auction Date:	October 17, 2022	October 17, 2022	October 17, 2022
Settlement Date:	October 19, 2022	October 19, 2022	October 19, 2022
Maturity Date:	April 26, 2029	April 27, 2032	April 18, 2037
Tenors:	10-Year	10-Year	20-Year
Term-To-Maturity:	6 Years, 6 Months	9 Years, 6 Months	14 Years, 6 Months
Amount Offered:	₦75.00 billion	₦75.00 billion	₦75.00 billion
Total Bids:	15	19	62
Successful Bids:	6	12	53
Subscription:	₦7.425 billion	₦15.601 billion	₦96.154 billion
Amount Allotted:	₦3.125 billion	₦11.901 billion	₦92.854 billion
Range of Bids:	13.0000% - 17.5000%	14.2000% - 18.5000%	14.7500% - 19.0000%
Marginal Rates:	14.5000%	15.0000%	16.0000%

Successful bids for the 14.55% FGN APR 2029 (Re-opening, 10-Year Bond), 12.50% FGN APR 2032 (Re-opening, 10-Year Bond) & 16.2499% FGN APR 2037 (Re-opening, 20-Year Bond) were allotted at the Marginal Rates of 14.5000%, 15.0000% and 16.0000%, respectively. However, the original coupon rates of 14.55% for the 14.55% FGN APR 2029, 12.5000% for the 12.5000% FGN APR 2032 and 16.2499% for the 16.2499% FGN APR 2037 will be maintained.