



## DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

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Basis of Allotment for the 5.50% FGN FEB 2013 (Re-opening) & 4.00% FGN APR 2015 (Re-opening).

	<b>5.50% FGN FEB 2013</b>	<b>4.00% FGN APR 2015</b>
Auction Date:	February 16, 2011	February 16, 2011
Settlement Date:	February 18, 2011	February 18, 2011
Maturity Dates:	February 19, 2013	April 23, 2015
Tenors:	3-Year	5-Year
Amount Offered:	N36.50 billion	N30 billion
Total Bids:	117	85
Successful Bids:	42	42
Subscription:	<del>N</del> 83.11	<del>N</del> 56.90
Amount Allotted:	<del>N</del> 36.50	<del>N</del> 30.00
Range of Bids:	5.50 – 12.24	8.75 – 12.78
Marginal Rates:	9.25%	11.00%

Successful bids for the 3 and 5 year offers were allotted at the marginal rates of 9.25% and 11.00% respectively. However, the original coupon rates of 5.50% and 4.00% for the 3 and 5 years respectively, will be maintained.