



## DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +234-9-6725629, +234-9-6791088, +234-9-6712769

Website: <http://www.dmo.gov.ng>

Basis of Allotment for the 5.50% FGN FEB 2013 (Re-opening),  
4.00% FGN APR 2015 (Re-opening) & 8.50% FGN NOV 2029 (Re-opening).

	<b>5.50% FGN FEB 2013</b>	<b>4.00% FGN APR 2015</b>	<b>8.50% FGN NOV 2029</b>
Auction Date:	June 23, 2010	June 23, 2010	June 23, 2010
Settlement Date:	June 25, 2010	June 25, 2010	June 25, 2010
Maturity Dates:	February 19, 2013	April 23, 2015	November 20, 2029
Tenors:	3-Year	5-Year	20-Year
Issue Amount:	₦30 billion	₦30 billion	₦20 billion
Total Bids:	129	96	110
Successful Bids:	41	48	36
Subscription:	₦98.10 billion	₦64.21 billion	₦67.02 billion
Amount Allotted:	₦30 billion	₦30 billion	₦20 billion
Range of Bids:	1.00% - 9.10%	5.00% - 9.75%	6.75% – 13.00%
Marginal Rates:	6.24%	7.6089%	8.69%
Prices:	98.2060	85.6348	98.2191

Successful bids for the 3-year, 5-year and 20-year offers were allotted at the marginal rates of 6.24%, 7.6089% and 8.69% respectively. However, the original coupon rates of 5.50%, 4.00% and 8.50% for the 3-year, 5-year and 20-year respectively will be maintained.