



DEBT MANAGEMENT OFFICE NIGERIA

The Presidency

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FEBRUARY 2023 FGN BOND AUCTION RESULT

Auction Result for the 13.98% FGN FEB 2028 (Re-opening, 10-Year Bond); 12.50% FGN APR 2032 (Re-opening, 10-Year Bond),
16.2499% FGN APR 2037 (Re-opening, 20-Year Bond) & 14.80% FGN APR 2049 (Re-opening, 30-Year Bond)

	13.98% FGN FEB 2028	12.50% FGN APR 2032	16.2499% FGN APR 2037	14.80% FGN APR 2049
Auction Date:	February 13, 2023	February 13, 2023	February 13, 2023	February 13, 2023
Settlement Date:	February 15, 2023	February 15, 2023	February 15, 2023	February 15, 2023
Maturity Date:	February 23, 2028	April 27, 2032	April 18, 2037	April 26, 2049
Tenors:	10-Year	10-Year	20-Year	30-Year
Term-To-Maturity:	4 Years	9 Years, 2 Months	15 Years, 2 Months	27 Years, 2 Months
Amount Offered:	₦90.00 billion	₦90.00 billion	₦90.00 billion	₦90.00 billion
Total Bids:	165	71	174	167
Successful Bids:	145	47	128	122
Subscription:	₦296.214 billion	₦77.998 billion	₦296.619 billion	₦321.274 billion
Amount Allotted:	₦257.406 billion	₦51.123 billion	₦220.559 billion	₦241.473 billion
Range of Bids:	12.0000% - 17.5000%	14.0000% - 17.5000%	14.9000% - 17.5000%	14.8800% - 17.5000%
Marginal Rates:	13.9900%	14.9000%	15.9000%	16.0000%

Successful bids for the 13.98% FGN FEB 2028 (Re-opening, 10-Year Bond); 12.50% FGN APR 2032 (Re-opening, 10-Year Bond), 16.2499% FGN APR 2037 (Re-opening, 20-Year Bond) & 14.80% FGN APR 2049 (Re-opening, 30-Year Bond) were allotted at the Marginal Rates of 13.9900%, 14.9000%, 15.9000% and 16.0000%, respectively. However, the original coupon rates of 13.98% for the 13.98% FGN FEB 2028, 12.5000% for the 12.5000% FGN APR 2032, 16.2499% for the 16.2499% FGN APR 2037 and 14.80% for the 14.80% FGN APR 2049 will be maintained.