



DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 10.50% July 25, 2011 (Re-opening)

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FGN Bond 10.70% May 30, 2018 (Re-opening)

	FGN Bond 10.50% July 25, 2011	FGN Bond 10.70% May 30, 2018
Issue/Settlement Date:	August 29, 2008	August 29, 2008
Maturity Date:	July 25, 2011	May 30, 2018
Tenor:	3 Years	10 Years
Issue Amount:	₦30 billion	₦20 billion
No. of Total Bids:	90	69
No. of Successful Bids:	87	34
Subscription:	₦32.34 billion	₦44.26 billion
Amount Allotted:	₦30 billion	₦20 billion
Range of Bids:	7.50% – 12.00%	10.70% – 18.00%
Marginal Rate:	11.400%	12.749%

Successful bids for the 3-year and 10-year offers were allotted at the Marginal Rate of 11.400% and 12.749% respectively. However, the original coupon rates of 10.50% for the 3-year and 10.70% for the 10-year will be maintained.