



## DEBT MANAGEMENT OFFICE

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### **Basis of Allotment for the FGN Bond 8.99% December 14, 2010 (Re-opening) & FGN Bond 9.45% January 25, 2013 (Re-opening)**

	<b>FGN Bond 8.99% December 14, 2010</b>	<b>FGN Bond 9.45% January 25, 2013</b>
Issue/Settlement Date:	February 29, 2008	February 29, 2008
Maturity Date:	December 14, 2010	January 25, 2013
Tenor:	3 Years	5 Years
Issue Amount:	<del>₦</del> 30 billion	<del>₦</del> 20 billion
No. of Total Bids:	67	73
No. of Successful Bids:	50	68
Subscription:	<del>₦</del> 40.04 billion	<del>₦</del> 24.745 billion
Amount Allotted:	<del>₦</del> 30 billion	<del>₦</del> 20 billion
Range of Bids:	8.80% – 10.75%	9.00% – 11.40%
Marginal Rate:	9.50%	10.30%

**Successful bids for the 3-year and 5-year (re-openings) shall maintain the coupon rates of 8.99% and 9.45% respectively.**