



## DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 8.99% December 14, 2010 (Re-opening)

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FGN Bond January 25, 2013

	<b>FGN Bond 8.99% December 14, 2010</b>	<b>FGN Bond January 25, 2013</b>
Issue/Settlement Date:	January 25, 2008	January 25, 2008
Maturity Date:	December 14, 2010	January 25, 2013
Tenor:	3 Years	5 Years
Issue Amount:	₦30 billion	₦20 billion
No. of Total Bids:	85	86
No. of Successful Bids:	44	32
Subscription:	<del>₦49.39</del>	<del>₦45.36</del>
Amount Allotted:	₦30 billion	₦20 billion
Range of Bids:	7.1% – 11.00%	7.95% – 12.50%
Marginal Rate:	9.00%	9.45%

**Successful bids for the 5-year offer were allotted at the Marginal Rate of 9.45% while those of 3-Year, being a re-opening of December, 2007 offer closed at 9.00% but shall maintain the coupon rate of 8.99%.**