



DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 8.99% December 14, 2010 (Re-opening)

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FGN Bond 9.45% January 25, 2013 (Re-opening)

	FGN Bond 8.99% December 14, 2010	FGN Bond January 25, 2013
Issue/Settlement Date:	March 26, 2008	March 26, 2008
Maturity Date:	December 14, 2010	January 25, 2013
Tenor:	3 Years	5 Years
Issue Amount:	₦30 billion	₦20 billion
No. of Total Bids:	61	71
No. of Successful Bids:	37	26
Subscription:	₦44.00	₦39.61
Amount Allotted:	₦30 billion	₦20 billion
Range of Bids:	8.50% – 10.45%	9.00% – 11.06%
Marginal Rate:	9.60%	10.00%

Successful bids for the 3-Year and 5-year offers were allotted at the marginal rates of 9.60% and 10.00% respectively but will maintain their original coupon rates of 8.99% and 9.45% respectively.