



DEBT MANAGEMENT OFFICE NIGERIA

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

APRIL 2023 FGN BOND AUCTION RESULT

Auction Result for the 13.98% FGN FEB 2028 (Re-opening, 10-Year Bond); 12.50% FGN APR 2032 (Re-opening, 10-Year Bond), 13.00% FGN JAN 2042 (Re-opening, 20-Year Bond) & 12.98% FGN MAR 2050 (Re-opening, 30-Year Bond)

	13.98% FGN FEB 2028	12.50% FGN APR 2032	13.00% FGN JAN 2042	12.98% FGN MAR 2050
Auction Date:	April 17, 2023	April 17, 2023	April 17, 2023	April 17, 2023
Settlement Date:	April 19, 2023	April 19, 2023	April 19, 2023	April 19, 2023
Maturity Date:	February 23, 2028	April 27, 2032	January 21, 2042	March 27, 2050
Tenors:	10-Year	10-Year	20-Year	30-Year
Term-To-Maturity:	4 Years, 10 Months	9 Years	18 Years, 9 Months	26, Years, 11 Months
Amount Offered:	₦90.00 billion	₦90.00 billion	₦90.00 billion	₦90.00 billion
Total Bids:	18	12	67	131
Successful Bids:	9	8	52	104
Subscription:	₦14.056 billion	₦5.109 billion	₦101.970 billion	₦322.896 billion
Amount Allotted:	₦4.663 billion	₦2.059 billion	₦95.737 billion	₦266.206 billion
Non-Competitive Allotment	₦29.00 billion	₦94.50 billion	₦60.30 billion	-
Range of Bids:	13.7500% - 14.5000%	13.9300% - 15.5000%	13.0000% - 16.3000%	14.7400% - 17.0000%
Marginal Rates:	14.0000%	14.8000%	15.4000%	15.8000%

Successful bids for the 13.98% FGN FEB 2028 (Re-opening, 10-Year Bond), 12.50% FGN APR 2032 (Re-opening, 10-Year Bond), 13.00% FGN JAN 2042 (Re-opening, 20-Year Bond) & 12.98% MAR 2050 (Re-opening, 30-Year Bond) were allotted at the Marginal Rates of 14.0000%, 14.8000%, 15.4000%, and 15.8000% respectively. However, the original coupon rates of 13.9800% for the 13.9800% FGN FEB 2028, 12.5000% for the 12.5000% FGN APR 2032, 13.0000% for the 13.0000% FGN JAN 2042 and 12.9800% for the 12.9800% FGN MAR 2050, will be maintained.