



DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 9.45% January 25, 2013 (Re-opening)

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FGN Bond 10.70% May 30, 2018

	FGN Bond 9.45% January 25, 2013	FGN Bond May 30, 2018
Issue/Settlement Date:	May 30, 2008	May 30, 2008
Maturity Date:	January 25, 2013	May 30, 2018
Tenor:	5 Years	10 Years
Issue Amount:	₦30 billion	₦20 billion
No. of Total Bids:	58	78
No. of Successful Bids:	55	47
Subscription:	₦33.64	₦35.08
Amount Allotted:	₦30 billion	₦20 billion
Range of Bids:	8.75% – 10.86%	8.80% – 11.85%
Marginal Rate:	10.50%	10.70%

Successful bids for the 5-Year and 10-year offers were allotted at the marginal rates of 10.50% and 10.70% respectively. However, the 5-year will maintain a coupon rate of 9.45%.