



## DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 10.50% May 22, 2012 (Re-opening),  
FGN Bond 7.00% October 23, 2019 (Re-opening)  
&  
FGN Bond 8.50% November 20, 2029 (New Issue).

	FGN Bond 10.50% May 22, 2012	FGN Bond 7.00% October 23, 2019	FGN Bond 8.50% November 20, 2029
Auction Date:	November 18, 2009	November 18, 2009	November 18, 2009
Settlement Date:	November 20, 2009	November 20, 2009	November 20, 2009
Maturity Dates:	May 22, 2012	October 23, 2019	November 20, 2029
Tenors:	3-Year	10-Year	20-Year
Issue Amount:	₦15 billion	₦20 billion	₦30 billion
Total Bids:	62	65	101
Successful Bids:	18	47	36
Subscription:	₦ 43.40 billion	₦ 30.43 billion	₦ 74.16 billion
Amount Allotted:	₦ 15.00 billion	₦ 20.00 billion	₦ 30.00 billion
Range of Bids:	5.10% - 9.00%	5.75% - 10.00%	5.40% - 12.25%
Marginal Rates:	6.75%	8.32%	8.50%
Prices:	108.5118	91.1911	100

Successful bids for the 3-Year, 10-year and 20-year offers were allotted at the marginal rates of 6.75%, 8.32% and 8.50% respectively. However, the original coupon rates of 10.50% for the 3-year, and 7.00% for the 10-year will be maintained, while the coupon for the 20-year is set at 8.50%.