



DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 10.50% July 25, 2011 (Re-opening)

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FGN Bond 10.70% May 30, 2018 (Re-opening)

	FGN Bond 10.50% July 25, 2011	FGN Bond 10.70% May 30, 2018
Auction Date:	October 29, 2008	October 29, 2008
Settlement Date:	October 31, 2008	October 31, 2008
Maturity Date:	July 25, 2011	May 30, 2018
Tenor:	3 Years	10 Years
Issue Amount:	N30 billion	N20 billion
No. of Total Bids:	92	75
No. of Successful Bids:	34	41
Subscription:	N50.15billion	N44.63billion
Amount Allotted:	N30 billion	N20 billion
Range of Bids:	8.99 - 12.75%	10.00 – 14.40%
Marginal Rate:	10.00%	11.99%

Successful bids for the 3-year and 10-year offers were allotted at the Marginal Rates of 10.00% and 11.99% respectively. However, the original coupon rates of 10.50% for the 3-year and 10.70% for the 10-year will be maintained.