



DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 10.50% May 22, 2012 (Re-opening),
FGN Bond 10.50% November 28, 2013 (Re-opening)
&
FGN Bond 12.49% May 22, 2029 (Re-opening).

	FGN Bond 10.50% May 22, 2012	FGN Bond 10.50% November 28, 2013	FGN Bond 12.49% May 22, 2029
Auction Date:	Sept. 16, 2009	Sept. 16, 2009	Sept. 16, 2009
Settlement Date:	Sept. 18, 2009	Sept. 18, 2009	Sept. 18, 2009
Maturity Dates:	May 22, 2012	November 28, 2013	May 22, 2029
Tenors:	3-Year	5-Year	20-Year
Issue Amount:	₦20billion	₦14billion	₦26billion
Total Bids:	84	65	69
Successful Bids:	57	28	42
Subscription:	₦ 29.19billion	₦ 29.86billion	₦ 37.73billion
Amount Allotted:	₦35billion	₦14billion	₦26billion
Range of Bids:	6.00% - 9.00%	6.50% - 9.85%	7.50% - 12.00%
Marginal Rates:	7.8750%	8.1440%	10.3899%
Prices:	106.2024	108.2041	117.4221

Successful bids for the 3-Year, 5-year and 20-year offers were allotted at the marginal rates of 7.8750%, 8.1440% and 10.3899% respectively. However, the original coupon rates of 10.50% for the 3-year, 10.50% for the 5-year and 12.49% for the 20-year will be maintained. The additional allotment of N15 billion (3-year) was on a non-competitive basis at the marginal of 7.8750%.