



## DEBT MANAGEMENT OFFICE NIGERIA

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### JUNE 2023 FGN BOND AUCTION RESULT

Auction Result for the 14.55% FGN APR 2029 (Re-opening, 10-Year Bond); 14.70% FGN JUN 2033 (New, 10-Year Bond), 15.45% FGN JUN 2038 (New, 15-Year Bond) & 15.70% FGN JUN 2053 (New, 30-Year Bond)

|                            | 14.55% FGN APR 2029 | 14.70% FGN JUN 2033 | 15.45% FGN JUN 2038 | 15.70% FGN JUN 2053 |
|----------------------------|---------------------|---------------------|---------------------|---------------------|
| Auction Date:              | June 19, 2023       | June 19, 2023       | June 19, 2023       | June 19, 2023       |
| Settlement Date:           | June 21, 2023       | June 21, 2023       | June 21, 2023       | June 21, 2023       |
| Maturity Date:             | April 26, 2029      | June 21, 2033       | June 21, 2038       | June 21, 2053       |
| Tenors:                    | 10-Year             | 10-Year             | 15-Year             | 30-Year             |
| Term-To-Maturity:          | 5 Years, 10 Months  | 10 Years            | 15 Years            | 30 Years            |
| Amount Offered:            | ₦90.00 billion      | ₦90.00 billion      | ₦90.00 billion      | ₦90.00 billion      |
| Total Bids:                | 76                  | 43                  | 95                  | 184                 |
| Successful Bids:           | 39                  | 15                  | 59                  | 87                  |
| Subscription:              | ₦154.340 billion    | ₦34.453 billion     | ₦152.612 billion    | ₦293.712 billion    |
| Amount Allotted:           | ₦86.382 billion     | ₦18.570 billion     | ₦100.643 billion    | ₦221.562 billion    |
| Non-Competitive Allotment: | ₦1.000 billion      | ₦45.000 billion     | -                   | -                   |
| Range of Bids:             | 12.4900% - 17.0000% | 12.5000% - 16.2500% | 13.0000% - 16.7500% | 14.6000% - 16.8000% |
| Marginal Rates:            | 13.9000%            | 14.7000%            | 15.4500%            | 15.7000%            |

Successful bids for the 14.55% FGN APR 2029 (Re-opening, 10-Year Bond), 14.70% FGN JUN 2033 (New, 10-Year Bond), 15.45% FGN JUN 2038 (New, 15-Year Bond) & 15.70% FGN JUN 2053 (New, 30-Year Bond) were allotted at the Marginal Rates of 13.90%, 14.70%, 15.45% and 15.70% respectively. However, the original coupon rate of 14.55% for the 14.55% FGN APR 2029 will be maintained.