



## DEBT MANAGEMENT OFFICE NIGERIA

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### OCTOBER 2023 FGN BOND AUCTION RESULT

**Auction Result for the 14.55% FGN APR 2029 (Re-opening, 10-Year Bond); 14.70% FGN JUN 2033 (Re-opening, 10-Year Bond), 15.45% FGN JUN 2038 (Re-opening, 15-Year Bond) & 15.70% FGN JUN 2053 (Re-opening, 30-Year Bond)**

	14.55% FGN APR 2029	14.70% FGN JUN 2033	15.45% FGN JUN 2038	15.70% FGN JUN 2053
Auction Date:	October 16, 2023	October 16, 2023	October 16, 2023	October 16, 2023
Settlement Date:	October 18, 2023	October 18, 2023	October 18, 2023	October 18, 2023
Maturity Date:	April 26, 2029	June 21, 2033	June 21, 2038	June 21, 2053
Tenors:	10-Year	10-Year	15-Year	30-Year
Term-To-Maturity:	5 Years, 6 Months	9 Years, 8 Months	14 Years, 8 Months	29 Years, 8 Months
Amount Offered:	₦90.00 billion	₦90.00 billion	₦90.00 billion	₦90.00 billion
Total Bids:	31	20	48	188
Successful Bids:	20	17	24	171
Subscription:	₦41.383 billion	₦24.469 billion	₦66.414 billion	₦250.844 billion
Amount Allotted:	₦20.534 billion	₦22.269 billion	₦54.864 billion	₦237.094 billion
Non-Competitive Allotment:		₦40.000 billion	-	-
Range of Bids:	14.3000% - 15.8900%	14.0000% - 16.2400%	15.0000% - 16.3900%	15.0000% - 17.4700%
Marginal Rates:	14.9000%	15.7500%	15.8000%	16.6000%

Successful bids for the 14.55% FGN APR 2029 (Re-opening, 10-Year Bond), 14.70% FGN JUN 2033 (Re-opening, 10-Year Bond), 15.45% FGN JUN 2038 (Re-opening, 15-Year Bond) & 15.70% FGN JUN 2053 (Re-opening, 30-Year Bond) were allotted at the Marginal Rates of 14.90%, 15.75%, 15.80% and 16.60% respectively. However, the original coupon rates of 14.55% for the 14.55% FGN APR 2029, 14.70% for the 14.70% FGN JUN 2033, 15.45% for the 15.45% FGN JUN 2038 and 15.70% for the 15.70% FGN JUN 2053 will be maintained.