



**DEBT MANAGEMENT OFFICE
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FEBRUARY 2024 FGN BOND AUCTION RESULT

Auction Result for the 18.50% FGN FEB 2031 (New Issue, 7-Year Bond) & 19.00% FGN FEB 2034 (New Issue, 10-Year Bond)

	18.50% FGN FEB 2031	19.00% FGN FEB 2034
Auction Date:	February 19, 2024	February 19, 2024
Settlement Date:	February 21, 2024	February 21, 2024
Maturity Date:	February 21, 2031	February 21, 2034
Tenors:	7-Year	10-Year
Term-To-Maturity:	7 Years	10 Years
Amount Offered:	₦1,250.000 billion	₦1,250.000 billion
Total Bids:	189	265
Successful Bids:	119	173
Subscription:	₦1,082.113 billion	₦820.792 billion
Amount Allotted:	₦873.527 billion	₦621.382 billion
Range of Bids:	11.0000% - 27.0000%	12.0000% - 30.0000%
Marginal Rates:	18.5000%	19.0000%

Successful bids for the 18.50% FGN FEB 2031 (New Issue, 7-Year Bond) & 19.00% FGN FEB 2034 (New Issue, 10-Year Bond) were allotted at the Marginal Rates of 18.50% and 19.00%, respectively.