



**DEBT MANAGEMENT OFFICE  
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**APRIL 2024 FGN BOND AUCTION RESULT**

**Auction Result for the 19.300% FGN APR 2029, (New Issue, 5-Year Bond), 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 19.00% FGN FEB 2034 (Re-opening, 10-Year Bond)**

	19.300% FGN APR 2029	18.50% FGN FEB 2031	19.00% FGN FEB 2034
Auction Date:	April 15, 2024	April 15, 2024	April 15, 2024
Settlement Date:	April 17, 2024	April 17, 2024	April 17, 2024
Maturity Date:	April 17, 2029	February 21, 2031	February 21, 2034
Tenors:	5-Year	7-Year	10-Year
Term-To-Maturity:	5 Years	6 Years, 10 Months	9 Years, 10 Months
Amount Offered:	₦150 billion	₦150 billion	₦150 billion
Total Bids:	74	57	257
Successful Bids:	44	40	200
Subscription:	₦239.542 billion	₦129.718 billion	₦550.828 billion
Amount Allotted:	₦79.915 billion	₦85.050 billion	₦461.848 billion
Range of Bids:	17.0000% - 21.1200%	14.0000% - 21.2300%	16.0000% - 24.0000%
Marginal Rates:	19.3000%	19.7500%	20.0000%

Successful bids for the 19.300% FGN APR 2029 (New Issue, 5-Year Bond); 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 19.00% FGN FEB 2034 (Re-opening, 10-Year Bond) were allotted at the Marginal Rates of 19.30%; 19.75% and 20.00%, respectively. However, the original coupon rates of 18.50% for the 18.50% FGN FEB 2031 and 19.00% for the 19.00% FGN FEB 2034 will be maintained.