



**DEBT MANAGEMENT OFFICE
NIGERIA**

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JULY 2024 FGN BOND AUCTION RESULT

Auction Result for the 19.30% FGN APR 2029, (Re-opening, 5-Year Bond), 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 19.89% FGN MAY 2033 (Re-opening, 9-Year Bond)

	19.30% FGN APR 2029	18.50% FGN FEB 2031	19.89% FGN MAY 2033
Auction Date:	July 22, 2024	July 22, 2024	July 22, 2024
Settlement Date:	July 24, 2024	July 24, 2024	July 24, 2024
Maturity Date:	April 17, 2029	February 21, 2031	May 15, 2033
Tenors:	5-Year	7-Year	9-Year
Term-To-Maturity:	4 Years, 9 Months	6 Years, 7 Months	8 Years, 10 Months
Amount Offered:	₦100 billion	₦100 billion	₦100 billion
Total Bids:	21	16	149
Successful Bids:	11	9	117
Subscription:	₦21.485 billion	₦16.530 billion	₦241.649 billion
Amount Allotted:	₦18.885 billion	₦6.180 billion	₦200.649 billion
Range of Bids:	18.5000% - 21.0000%	19.5000% - 22.3800%	17.5000% - 23.0000%
Marginal Rates:	19.8900%	21.0000%	21.9800%

Successful bids for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond); 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 19.89% FGN FEB 2033 (Re-opening, 9-Year Bond) were allotted at the Marginal Rates of 19.89%; 21.00% and 21.98%, respectively. However, the original coupon rates of 19.30% for the 19.30% FGN APR 2029 & 18.50% for the 18.50% FGN FEB 2031 will be maintained.