



**DEBT MANAGEMENT OFFICE  
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**SEPTEMBER 2024 FGN BOND AUCTION RESULT**

**Auction Result for the 19.30% FGN APR 2029, (Re-opening, 5-Year Bond), 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 19.89% FGN MAY 2033 (Re-opening, 9-Year Bond)**

	<b>19.30% FGN APR 2029</b>	<b>18.50% FGN FEB 2031</b>	<b>19.89% FGN MAY 2033</b>
Auction Date:	September 23, 2024	September 23, 2024	September 23, 2024
Settlement Date:	September 25, 2024	September 25, 2024	September 25, 2024
Maturity Date:	April 17, 2029	February 21, 2031	May 15, 2033
Tenors:	5-Year	7-Year	9-Year
Term-To-Maturity:	4 Years, 7 Months	6 Years, 5 Months	8 Years, 8 Months
Amount Offered:	₦70 billion	₦50 billion	₦30 billion
Total Bids:	21	33	230
Successful Bids:	9	25	133
Subscription:	₦22.555 billion	₦54.979 billion	₦337.347 billion
Amount Allotted:	₦2.732 billion	₦31.079 billion	₦230.716 billion
Range of Bids:	18.5000% - 20.1900%	17.5000% - 21.1800%	18.0000% - 22.0000%
Marginal Rates:	19.0000%	19.9900%	20.0500%

Successful bids for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond); 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 19.89% FGN FEB 2033 (Re-opening, 9-Year Bond) were allotted at the Marginal Rates of 19.00%; 19.99%; and, 20.05%, respectively. However, the original coupon rates of 19.30% for the 19.30% FGN APR 2029 & 18.50% for the 18.50% FGN FEB 2031 will be maintained.