



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**The Presidency**

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja  
Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

**DECEMBER 2024 FGN BOND AUCTION RESULT**

**Auction Result for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond) & 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond)**

	<b>19.30% FGN APR 2029</b>	<b>18.50% FGN FEB 2031</b>
<b>Auction Date:</b>	December 16, 2024	December 16, 2024
<b>Settlement Date:</b>	December 18, 2024	December 18, 2024
<b>Maturity Date:</b>	April 17, 2029	February 21, 2031
<b>Tenors:</b>	5-Year	7-Year
<b>Term-To-Maturity:</b>	4 Years, 4 Months	6 Years, 2 Months
<b>Amount Offered:</b>	₦60 billion	₦60 billion
<b>Total Bids:</b>	44	116
<b>Successful Bids:</b>	30	68
<b>Subscription:</b>	₦67.457 billion	₦211.363 billion
<b>Amount Allotted:</b>	₦51.857 billion	₦159.287 billion
<b>Range of Bids:</b>	19.3000% - 22.1400%	19.0000% - 24.0000%
<b>Marginal Rates:</b>	21.1400%	22.0000%

Successful bids for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond) & 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) were allotted at the Marginal Rates of 21.14%; and, 22.00%, respectively. However, the original coupon rates of 19.30% for the 19.30% FGN APR 2029 & 18.50% for the 18.50% FGN FEB 2031 will be maintained.