



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**The Presidency**

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

**JANUARY 2025 FGN BOND AUCTION RESULT**

**Auction Result for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond), 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) and 22.60% FGN JAN 2035 (NEW, 10-Year Bond)**

	19.30% FGN APR 2029	18.50% FGN FEB 2031	22.60% FGN JAN 2035
<b>Auction Date:</b>	January 27, 2025	January 27, 2025	January 27, 2025
<b>Settlement Date:</b>	January 29, 2025	January 29, 2025	January 29, 2025
<b>Maturity Date:</b>	April 17, 2029	February 21, 2031	January 29, 2035
<b>Tenors:</b>	5-Year	7-Year	10-Year
<b>Term-To-Maturity:</b>	4 Years, 4 Months	6 Years, 2 Months	10 Years
<b>Amount Offered:</b>	₦100 billion	₦150 billion	₦200 billion
<b>Total Bids:</b>	42	75	180
<b>Successful Bids:</b>	38	66	162
<b>Subscription:</b>	₦92.660 billion	₦175.870 billion	₦401.409 billion
<b>Amount Allotted:</b>	₦78.859 billion	₦153.869 billion	₦368.309 billion
<b>Range of Bids:</b>	19.3000% - 22.7500%	20.0000% - 23.4500%	15.0000% - 29.0000%
<b>Marginal Rates:</b>	21.7900%	22.5000%	22.6000%

Successful bids for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond), 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 22.60% FGN JAN 2035 (NEW, 10-Year Bond) were allotted at the Marginal Rates of 21.79%; 22.50% and, 22.60%, respectively. However, the original coupon rates of 19.30% for the 19.30% FGN APR 2029 & 18.50% for the 18.50% FGN FEB 2031 will be maintained.