



**DEBT MANAGEMENT OFFICE
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FEBRUARY 2025 FGN BOND AUCTION RESULT

Auction Result for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond) & 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond)

	19.30% FGN APR 2029	18.50% FGN FEB 2031
Auction Date:	February 24, 2025	February 24, 2025
Settlement Date:	February 26, 2025	February 26, 2025
Maturity Date:	April 17, 2029	February 21, 2031
Tenors:	5-Year	7-Year
Term-To-Maturity:	4 Years, 2 Months	6 Years
Amount Offered:	₦200 billion	₦150 billion
Total Bids:	133	318
Successful Bids:	97	175
Subscription:	₦465.146 billion	₦1,167.092 billion
Amount Allotted:	₦305.362 billion	₦605.027 billion
Range of Bids:	17.0000% - 22.0000%	17.0000% - 22.0000%
Marginal Rates:	19.2000%	19.3300%

Successful bids for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond) & 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) were allotted at the Marginal Rates of 19.20% and 19.33%, respectively. However, the original coupon rates of 19.30% for the 19.30% FGN APR 2029 & 18.50% for the 18.50% FGN FEB 2031 will be maintained.