



**DEBT MANAGEMENT OFFICE
NIGERIA**

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

MARCH 2025 FGN BOND AUCTION RESULT

Auction Result for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond) & 19.89% FGN MAY 2033 (Re-opening, 9-Year Bond)

	19.30% FGN APR 2029	19.89% FGN MAY 2033
Auction Date:	March 24, 2025	March 24, 2025
Settlement Date:	March 26, 2025	March 26, 2025
Maturity Date:	April 17, 2029	May 15, 2033
Tenors:	5-Year	9-Year
Term-To-Maturity:	4 Years, 1 Month	8 Years, 2 Months
Amount Offered:	₦ 200 billion	₦ 100 billion
Total Bids:	35	215
Successful Bids:	3	95
Subscription:	₦ 59.069 billion	₦ 471.241 billion
Amount Allotted:	₦ 4.686 billion	₦ 266.542 billion
Non-Competitive Allotment:	₦ 91.300 billion	₦ 61.150 billion
Range of Bids:	19.0000% - 22.0000%	17.5000% - 25.0000%
Marginal Rates:	19.0000%	19.9900%

Successful bids for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond) & 19.89% FGN MAY 2033 (Re-opening, 9-Year Bond) were allotted at the Marginal Rates of 19.00% and 19.99%, respectively. However, the original coupon rates of 19.30% for the 19.30% FGN APR 2029 & 19.89% for the 19.89% FGN MAY 2033 will be maintained.