



**DEBT MANAGEMENT OFFICE
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APRIL 2025 FGN BOND AUCTION RESULT

Auction Result for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond) & 19.89% FGN MAY 2033 (Re-opening, 9-Year Bond)

	19.30% FGN APR 2029	19.89% FGN MAY 2033
Auction Date:	April 28, 2025	April 28, 2025
Settlement Date:	April 30, 2025	April 30, 2025
Maturity Date:	April 17, 2029	May 15, 2033
Tenors:	5-Year	9-Year
Term-To-Maturity:	4 Years	8 Years, 1 Month
Amount Offered:	₦200 billion	₦150 billion
Total Bids:	35	189
Successful Bids:	13	137
Subscription:	₦43.791 billion	₦452.161 billion
Amount Allotted:	₦21.127 billion	₦376.771 billion
Non-Competitive Allotment:	₦50.000 billion	₦73.000 billion
Range of Bids:	18.0000% - 20.5000%	17.0000% - 21.4800%
Marginal Rates:	19.0000%	19.9900%

Successful bids for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond) & 19.89% FGN MAY 2033 (Re-opening, 9-Year Bond) were allotted at the Marginal Rates of 19.00% and 19.99%, respectively. However, the original coupon rates of 19.30% for the 19.30% FGN APR 2029 & 19.89% for the 19.89% FGN MAY 2033 will be maintained.