



**DEBT MANAGEMENT OFFICE
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MAY 2025 FGN BOND AUCTION RESULT

Auction Result for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond) & 19.89% FGN MAY 2033 (Re-opening, 9-Year Bond)

	19.30% FGN APR 2029	19.89% FGN MAY 2033
Auction Date:	May 26, 2025	May 26, 2025
Settlement Date:	May 28, 2025	May 28, 2025
Maturity Date:	April 17, 2029	May 15, 2033
Tenors:	5-Year	9-Year
Term-To-Maturity:	3 Years, 11 Months	8 Years
Amount Offered:	₦100 billion	₦200 billion
Total Bids:	19	141
Successful Bids:	11	86
Subscription:	₦16.443 billion	₦419.964 billion
Amount Allotted:	₦4.705 billion	₦295.988 billion
Range of Bids:	17.0000% - 20.0000%	15.0000% - 21.4300%
Marginal Rates:	18.9800%	19.8490%

Successful bids for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond) & 19.89% FGN MAY 2033 (Re-opening, 9-Year Bond) were allotted at the Marginal Rates of 18.980% and 19.849%, respectively. However, the original coupon rates of 19.30% for the 19.30% FGN APR 2029 & 19.89% for the 19.89% FGN MAY 2033 will be maintained.