



**DEBT MANAGEMENT OFFICE  
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**JUNE 2025 FGN BOND AUCTION RESULT**

**Auction Result for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond) & 17.95% FGN JUN 2032 (NEW, 7-Year Bond)**

	<b>19.30% FGN APR 2029</b>	<b>17.95% FGN JUN 2032</b>
<b>Auction Date:</b>	June 23, 2025	June 23, 2025
<b>Settlement Date:</b>	June 25, 2025	June 25, 2025
<b>Maturity Date:</b>	April 17, 2029	June 25, 2032
<b>Tenors:</b>	5-Year	7-Year
<b>Term-To-Maturity:</b>	3 Years, 10 Months	7 Years
<b>Amount Offered:</b>	₦50 billion	₦50 billion
<b>Total Bids:</b>	30	209
<b>Successful Bids:</b>	2	41
<b>Subscription:</b>	₦41.685 billion	₦561.170 billion
<b>Amount Allotted:</b>	₦1.050 billion	₦98.950 billion
<b>Range of Bids:</b>	17.0000% - 19.5000%	15.0000% - 20.0000%
<b>Marginal Rates:</b>	17.7500%	17.9500%

Successful bids for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond) & 17.95% FGN JUN 2032 (NEW, 7-Year Bond) were allotted at the Marginal Rates of 17.75% and 17.95%, respectively. However, the original coupon rate of 19.30% for the 19.30% FGN APR 2029 will be maintained.