



**DEBT MANAGEMENT OFFICE
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AUGUST 2025 FGN BOND AUCTION RESULT

Auction Result for the 17.945% FGN AUG 2030 (NEW, 5-Year Bond) & 17.95% FGN JUN 2032 (Re-opening, 7-Year Bond)

DESCRIPTION	17.945% FGN AUG 2030	17.95% FGN JUN 2032
Auction Date:	August 25, 2025	August 25, 2025
Settlement Date:	August 27, 2025	August 27, 2025
Maturity Date:	August 27, 2030	June 25, 2032
Tenors:	5-Year	7-Year
Term-To-Maturity:	5 Years	6 Years, 10 Months
Amount Offered:	₦100 billion	₦100 billion
Total Bids:	70	111
Successful Bids:	38	51
Subscription:	₦102.355 billion	₦165.807 billion
Amount Allotted:	₦46.005 billion	₦90.157 billion
Range of Bids:	12.5000% - 21.5000%	15.0000% - 22.0000%
Marginal Rates:	17.9450%	18.0000%

Successful bids for the 17.945% FGN AUG 2030 (NEW, 5-Year Bond) & 17.95% FGN JUN 2032 (Re-opening, 7-Year Bond) were allotted at the Marginal Rates of 17.945% and 18.00%, respectively. However, the original coupon rate of 17.95% for the 17.95% FGN JUN 2032 will be maintained.