



**DEBT MANAGEMENT OFFICE  
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**SEPTEMBER 2025 FGN BOND AUCTION RESULT**

**Auction Result for the 17.945% FGN AUG 2030 (Re-opening, 5-Year Bond) & 17.95% FGN JUN 2032 (Re-opening, 7-Year Bond)**

DESCRIPTION	17.945% FGN AUG 2030	17.95% FGN JUN 2032
<b>Auction Date:</b>	September 29, 2025	September 29, 2025
<b>Settlement Date:</b>	October 2, 2025	October 2, 2025
<b>Maturity Date:</b>	August 27, 2030	June 25, 2032
<b>Tenors:</b>	5-Year	7-Year
<b>Term-To-Maturity:</b>	4 Years, 11 Months	6 Years, 9 Months
<b>Amount Offered:</b>	₦100 billion	₦100 billion
<b>Total Bids:</b>	66	270
<b>Successful Bids:</b>	26	91
<b>Subscription:</b>	₦231.792 billion	₦1,028.204 billion
<b>Amount Allotted:</b>	₦87.798 billion	₦488.826 billion
<b>Range of Bids:</b>	15.0000% - 17.9450%	14.9500% - 19.2000%
<b>Marginal Rates:</b>	16.0000%	16.2000%

Successful bids for the 17.945% FGN AUG 2030 (Re-opening, 5-Year Bond) & 17.95% FGN JUN 2032 (Re-opening, 7-Year Bond) were allotted at the Marginal Rates of 16.00% and 16.20%, respectively. However, the original coupon rates of 17.945 for the 17.945% FGN AUG 2030 & 17.95% for the 17.95% FGN JUN 2032 will be maintained.