



**DEBT MANAGEMENT OFFICE  
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**OCTOBER 2025 FGN BOND AUCTION RESULT**

**Auction Result for the 17.945% FGN AUG 2030 (Re-opening, 5-Year Bond) & 17.95% FGN JUN 2032 (Re-opening, 7-Year Bond)**

DESCRIPTION	17.945% FGN AUG 2030	17.95% FGN JUN 2032
<b>Auction Date:</b>	October 27, 2025	October 27, 2025
<b>Settlement Date:</b>	October 29, 2025	October 29, 2025
<b>Maturity Date:</b>	August 27, 2030	June 25, 2032
<b>Tenors:</b>	5-Year	7-Year
<b>Term-To-Maturity:</b>	4 Years, 10 Months	6 Years, 8 Months
<b>Amount Offered:</b>	₦130 billion	₦130 billion
<b>Total Bids:</b>	53	216
<b>Successful Bids:</b>	19	75
<b>Subscription:</b>	₦212.662 billion	₦1,058.288 billion
<b>Amount Allotted:</b>	₦87.798 billion	₦225.973 billion
<b>Non-Competitive Allotment:</b>	-	₦3.000 billion
<b>Range of Bids:</b>	15.0000% - 16.5000%	14.5000% - 17.4000%
<b>Marginal Rates:</b>	15.8320%	15.8500%

Successful bids for the 17.945% FGN AUG 2030 (Re-opening, 5-Year Bond) & 17.95% FGN JUN 2032 (Re-opening, 7-Year Bond) were allotted at the Marginal Rates of 15.8320% and 15.8500%, respectively. However, the original coupon rates of 17.945 for the 17.945% FGN AUG 2030 & 17.95% for the 17.95% FGN JUN 2032 will be maintained.