



**DEBT MANAGEMENT OFFICE
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JUNE 2026 FGN BOND AUCTION RESULT

Auction Result for the 22.60% FGN JAN 2035 (Re-opening, 10-Year Bond) & 16.2499% FGN APR 2037 (Re-opening, 20-Year Bond)

DESCRIPTION	22.60% FGN JAN 2035	16.2499% FGN APR 2037
Auction Date:	June 22, 2026	June 22, 2026
Settlement Date:	June 24, 2026	June 24, 2026
Maturity Date:	January 29, 2035	April 18, 2037
Tenors:	10 Years	20 Years
Term-To-Maturity:	8 Years, 7 Months	10 Years, 10 Months
Amount Offered:	₦600.00 billion	₦600.00 billion
Total Bids:	179	215
Successful Bids:	135	181
Subscription:	₦705.22 billion	₦708.27 billion
Amount Allotted to Market:	₦600.90 billion	₦621.00 billion
Range of Bids:	16.0000%-22.6000%	16.0000%-21.7500%
Marginal Rates:	18.3400%	18.3500%

Successful bids for the 22.60% FGN JAN 2035 (Re-opening, 10-Year Bond) & 16.2499% FGN APR 2037 (Re-opening, 20-Year Bond) were allotted at the Marginal Rates of 18.3400% and 18.3500%, respectively. The original Coupon of 22.60% for the 22.60% FGN JAN 2035 and & 16.2499% for the 16.2499% FGN APR 2037 will be maintained.