



**DEBT MANAGEMENT OFFICE
NIGERIA**

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AUGUST 2026 FGN BOND AUCTION RESULT

Auction Result for the 22.60% FGN JAN 2035, 16.2499% FGN APR 2037 and 15.45% FGN JUN 2038 (Re-openings)

DESCRIPTION	22.60% FGN JAN 2035	16.2499% FGN APR 2037	15.45% FGN JUN 2038
Auction Date:	August 17, 2026	August 17, 2026	August 17, 2026
Settlement Date:	August 19, 2026	August 19, 2026	August 19, 2026
Maturity Date:	January 29, 2035	April 18, 2037	June 21, 2038
Tenors:	10 Years	20 Years	15 Years
Term-To-Maturity:	8 Years, 5 Months	10 Years, 8 Months	11 Years, 10 Months
Amount Offered:	₦250.00 billion	₦100.00 billion	₦750.00 billion
Total Bids:	199	171	225
Successful Bids:	31	34	161
Subscription:	₦513.61 billion	₦392.48 billion	₦821.32 billion
Non-Competitive Allotment:	₦10.00 billion	-	₦742.29 billion
Amount Allotted to Market:	₦64.13 billion	₦110.01 billion	₦631.02 billion
Range of Bids:	16.0000%-22.6000%	16.0000%-19.0000%	16.0000%-19.0000%
Marginal Rates:	17.1500%	17.1900%	17.7900%

Successful bids for the 22.60% FGN JAN 2035, 16.2499% FGN APR 2037 and 15.45% FGN JUN 2038 were allotted at the Marginal Rates of 17.1500%, 17.1900% and 17.7900%, respectively. The original Coupons of 22.60%, 16.2499% and 15.45% will be maintained.