

NIGERIA'S EUROBONDS

CLOSING PRICES AND YIELDS

AS AT DECEMBER 23, 2015

| Bond Name | 5.125% US\$500M JUL 2018 | 6.75% US\$500M JAN 2021 | 6.375% US\$500M JUL 2023 |
|--------------------|--------------------------|-------------------------|--------------------------|
| Price (US\$) | 95.499 | 93.231 | 88.236 |
| Yield (%) | 7.092 | 8.412 | 8.521 |
| Yield at issue (%) | 5.375 | 7.000 | 6.625 |

Source: Bloomberg