



**DEBT MANAGEMENT OFFICE
NIGERIA**
FGN BONDS HIGHLIGHTS FOR THE WEEK
August 29 – September 2, 2016

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
August 29, 2016	168	28,972	28,971,804	28,055,756,770
August 30, 2016	64	12,180	12,180,460	22,060,927,538
August 31, 2016	106	29,638	29,538,460	42,291,233,569
September 1, 2016	202	47,580	47,579,878	58,619,852,438
September 2, 2016	128	80,200	80,200,010	110,817,977,684
Total	668	198,570	198,570,612	261,845,747,999

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at September 2, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				2/9/2016	29/8/2016	2/9/2016	29/8/2016
1	15.10 27-APR-2017	27-Apr-17	0.65	97.17	96.90	19.82	20.20
2	9.85 27-JUL-2017	27-Jul-17	0.90	91.68	91.38	20.39	20.67
3	9.35 31-AUG-2017	31-Aug-17	0.99	90.32	90.05	20.61	20.82
4	10.70 30-MAY-2018	30-May-18	1.74	89.00	88.70	18.32	18.50
5	16.00 29-JUN-2019	29-Jun-19	2.82	102.17	101.84	15.00	15.15
6	7.00 23-OCT-2019	23-Oct-19	3.14	80.49	80.17	15.01	15.13
7	15.54 13-FEB-2020	13-Feb-20	3.45	101.32	101.08	15.03	15.12
8	14.50 15-JUL-2021	13-JUL-16	4.86	98.69	98.08	14.87	15.06
9	16.39 27-JAN-2022	27-Jan-22	5.40	105.67	104.86	14.82	15.03
10	14.20 14-MAR-2024	14-Mar-24	7.53	95.98	95.64	15.11	15.19
11	12.50 22-JAN-2026	22-Jan-26	9.39	86.53	85.85	15.24	15.39
12	15.00 28-NOV-2028	28-Nov-28	12.24	98.74	97.89	15.22	15.37
13	12.49 22-MAY-2029	22-May-29	12.72	84.82	84.04	15.21	15.37
14	8.50 20-NOV-2029	20-Nov-29	13.21	62.20	61.57	15.21	15.37
15	10.00 23-JUL-2030	23-Jul-30	13.89	70.21	69.51	15.21	15.37
16	12.1493 18-JUL-2034	18-Jul-34	17.87	81.47	80.62	15.18	15.34
17	12.40 18-MAR-2036	18-Mar-36	19.54	82.36	82.23	15.25	15.27

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	(15.00)
3yr	15.54% FGN FEB 2020	(9.00)
5yr	16.39% FGN JAN 2022	(21.00)
7yr	14.20% FGN MAR 2024	(8.00)
10yr	12.50% FGN JAN 2026	(15.00)
15yr	10.00% FGN JUL 2030	(16.00)
20yr	12.1493% FGN JUL 2034	(16.00)
20yr	12.40% FGN MAR 2036	(2.00)

