



**DEBT MANAGEMENT OFFICE
NIGERIA**
FGN BONDS HIGHLIGHTS FOR THE WEEK
September 5 – 9, 2016

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
September 5, 2016	184	19,420	19,420,000	46,990,754,380
September 6, 2016	146	22,428	22,428,000	46,468,640,938
September 7, 2016	336	47,057	47,057,000	45,996,780,693
September 8, 2016	372	48,720	48,720,000	66,516,655,121
September 9, 2016	316	161,440	161,440,000	189,104,497,177
Total	1,354	299,065	299,065,000	395,077,328,309

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at September 9, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				9/9/2016	5/9/2016	9/9/2016	5/9/2016
1	15.10 27-APR-2017	27-Apr-17	0.63	97.11	97.38	20.09	19.52
2	9.85 27-JUL-2017	27-Jul-17	0.88	91.44	91.76	20.93	20.37
3	9.35 31-AUG-2017	31-Aug-17	0.98	89.98	90.32	21.25	20.69
4	10.70 30-MAY-2018	30-May-18	1.72	88.60	89.10	18.70	18.27
5	16.00 29-JUN-2019	29-Jun-19	2.80	102.59	102.88	14.81	14.69
6	7.00 23-OCT-2019	23-Oct-19	3.12	80.73	81.04	14.94	14.77
7	15.54 13-FEB-2020	13-Feb-20	3.43	101.15	101.76	15.09	14.86
8	14.50 15-JUL-2021	13-JUL-16	4.84	98.25	98.83	15.00	14.83
9	16.39 27-JAN-2022	27-Jan-22	5.38	105.06	105.64	14.97	14.82
10	14.20 14-MAR-2024	14-Mar-24	7.51	96.19	96.84	15.06	14.91
11	12.50 22-JAN-2026	22-Jan-26	9.37	85.97	87.00	15.36	15.13
12	15.00 28-NOV-2028	28-Nov-28	12.22	98.51	99.56	15.26	15.07
13	12.49 22-MAY-2029	22-May-29	12.70	84.68	85.59	15.24	15.06
14	8.50 20-NOV-2029	20-Nov-29	13.20	62.16	62.86	15.22	15.05
15	10.00 23-JUL-2030	23-Jul-30	13.87	70.24	70.97	15.20	15.03
16	12.1493 18-JUL-2034	18-Jul-34	17.85	82.11	82.69	15.05	14.94
17	12.40 18-MAR-2036	18-Mar-36	19.52	81.67	83.28	15.38	15.07

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	12.00
3yr	15.54% FGN FEB 2020	23.00
5yr	16.39% FGN JAN 2022	15.00
7yr	14.20% FGN MAR 2024	15.00
10yr	12.50% FGN JAN 2026	23.00
15yr	10.00% FGN JUL 2030	17.00
20yr	12.1493% FGN JUL 2034	11.00
20yr	12.40% FGN MAR 2036	31.00

