



**DEBT MANAGEMENT OFFICE
NIGERIA**
FGN BONDS HIGHLIGHTS FOR THE WEEK
September 14 – 16, 2016

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
September 14, 2016	142	53,590	53,590,015	70,487,164,546
September 15, 2016	61	5,045	5,045,014	17,549,566,342
September 16, 2016	90	39,695	39,695,004	38,325,694,041
Total	293	98,330	98,330,033	126,362,424,929

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at September 16, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				16/9/2016	14/9/2016	16/9/2016	14/9/2016
1	15.10 27-APR-2017	27-Apr-17	0.61	97.56	97.35	19.40	19.74
2	9.85 27-JUL-2017	27-Jul-17	0.86	91.83	91.66	20.61	20.79
3	9.35 31-AUG-2017	31-Aug-17	0.96	90.29	90.15	21.07	20.18
4	10.70 30-MAY-2018	30-May-18	1.70	88.79	88.61	18.64	18.75
5	16.00 29-JUN-2019	29-Jun-19	2.78	103.01	102.50	14.62	14.84
6	7.00 23-OCT-2019	23-Oct-19	3.10	81.08	80.69	14.82	14.99
7	15.54 13-FEB-2020	13-Feb-20	3.41	101.26	100.96	15.04	15.15
8	14.50 15-JUL-2021	13-JUL-16	4.83	98.51	98.22	14.93	15.01
9	16.39 27-JAN-2022	27-Jan-22	5.36	105.37	105.09	14.88	14.96
10	14.20 14-MAR-2024	14-Mar-24	7.49	96.33	96.07	15.03	15.09
11	12.50 22-JAN-2026	22-Jan-26	9.35	85.82	85.45	15.40	15.49
12	15.00 28-NOV-2028	28-Nov-28	12.20	98.46	97.97	15.27	15.36
13	12.49 22-MAY-2029	22-May-29	12.68	84.67	84.21	15.25	15.34
14	8.50 20-NOV-2029	20-Nov-29	13.18	62.19	61.81	15.22	15.32
15	10.00 23-JUL-2030	23-Jul-30	13.85	70.28	69.86	15.19	15.29
16	12.1493 18-JUL-2034	18-Jul-34	17.83	82.36	81.79	15.01	14.11
17	12.40 18-MAR-2036	18-Mar-36	19.50	81.08	81.03	15.50	15.51

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	(22.00)
3yr	15.54% FGN FEB 2020	(11.00)
5yr	16.39% FGN JAN 2022	(8.00)
7yr	14.20% FGN MAR 2024	(6.00)
10yr	12.50% FGN JAN 2026	(9.00)
15yr	10.00% FGN JUL 2030	(10.00)
20yr	12.1493% FGN JUL 2034	90.00
20yr	12.40% FGN MAR 2036	(1.00)

