



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
September 26- 30, 2016**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
September 19, 2016	1,686	814,024,048	814,024,048	583,225,287,403
September 20, 2016	1,788	902,040,574	902,040,574	722,278,298,335
September 21, 2016	1,514	541,813,956	541,813,956	525,242,261,637
September 22, 2016	1,876	765,889,680	765,889,680	842,222,654,193
September 23, 2016	1,326	629,095,460	629,095,460	776,209,708,579
Total	8,190	3,652,863,718	3,652,863,718	3,449,178,210,147

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM as at September 30, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				30/9/16	26/9/16	30/9/16	26/9/16
1	15.10 27-APR-2017	27-Apr-17	0.57	97.41	97.66	20.01	19.44
2	9.85 27-JUL-2017	27-Jul-17	0.82	92.05	92.07	20.77	20.60
3	9.35 31-AUG-2017	31-Aug-17	0.92	90.65	90.56	21.05	21.04
4	10.70 30-MAY-2018	30-May-18	1.66	88.86	88.82	18.75	18.74
5	16.00 29-JUN-2019	29-Jun-19	2.74	102.90	103.07	14.65	14.58
6	7.00 23-OCT-2019	23-Oct-19	3.06	81.19	81.39	14.86	14.74
7	15.54 13-FEB-2020	13-Feb-20	3.37	101.12	101.57	15.08	14.91
8	14.50 15-JUL-2021	15-Jul-21	4.79	98.12	98.81	15.04	14.84
9	16.39 27-JAN-2026	27-Jan-22	5.32	104.79	105.64	15.03	14.81
10	14.20 14-MAR-2024	14-Mar-24	7.45	96.04	97.04	15.10	14.87
11	12.50 22-JAN-2026	22-Jan-26	9.31	86.15	86.97	15.33	15.14
12	15.00 28-NOV-2028	28-Nov-28	12.16	98.68	99.58	15.23	15.07
13	12.49 22-MAY-2029	22-May-29	12.64	84.86	85.64	15.21	15.05
14	8.50 20-NOV-2029	20-Nov-29	13.14	62.34	62.95	15.20	15.04
15	10.00 23-JUL-2030	23-Jul-30	13.81	70.39	71.05	15.17	15.02
16	12.1493 18-JUL-2034	18-Jul-34	17.80	82.24	82.85	15.03	14.91
17	12.40 18-MAR-2036	18-Mar-36	19.46	82.03	82.98	15.31	15.13

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To- Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	7.00
3yr	15.54% FGN FEB 2020	17.00
5yr	16.39% FGN JAN 2022	22.00
7yr	14.20% FGN MAR 2024	23.00
10yr	12.50% FGN JAN 2026	19.00
15yr	10.00% FGN JUL 2030	15.00
20yr	12.1493% FGN JUL 2034	12.00
20yr	12.40% FGN MAR 2036	18.00

