



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
October 10 – 14, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
October 10, 2016	762	218,160	218,160,056	274,241,514,335
October 11, 2016	432	136,320	136,320,024	232,610,466,296
October 12, 2016	860	83,800	83,800,070	154,110,397,025
October 13, 2016	504	452,062	452,062,360	517,839,931,118
October 14, 2016	1,026	424,876	424,876,944	432,639,233,407
Total	3,584	1,315,218	1,315,219,454	1,611,441,542,181

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at October 14, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				14/10/2016	10/10/2016	14/10/2016	10/10/2016
1	15.10 27-APR-2017	27-Apr-17	0.53	98.25	98.50	18.63	18.04
2	9.85 27-JUL-2017	27-Jul-17	0.78	92.91	93.03	19.97	19.64
3	9.35 31-AUG-2017	31-Aug-17	0.88	91.41	91.47	20.47	20.25
4	10.70 30-MAY-2018	30-May-18	1.62	89.12	89.24	18.73	18.58
5	16.00 29-JUN-2019	29-Jun-19	2.70	102.87	102.99	14.65	14.60
6	7.00 23-OCT-2019	23-Oct-19	3.02	81.31	81.36	14.90	14.85
7	15.54 13-FEB-2020	13-Feb-20	3.33	100.93	101.06	15.15	15.10
8	14.50 15-JUL-2021	15-Jul-21	4.75	98.23	98.38	15.01	14.97
9	16.39 27-JAN-2022	27-Jan-22	5.29	105.02	105.19	14.96	14.92
10	14.20 14-MAR-2024	14-Mar-24	7.41	95.72	95.85	15.17	15.14
11	12.50 22-JAN-2026	22-Jan-26	9.27	85.71	86.08	15.44	15.35
12	15.00 28-NOV-2028	28-Nov-28	12.12	98.09	98.43	15.34	15.28
13	12.49 22-MAY-2029	22-May-29	12.60	84.34	84.62	15.33	15.27
14	8.50 20-NOV-2029	20-Nov-29	13.10	61.94	62.14	15.31	15.25
15	10.00 23-JUL-2030	23-Jul-30	13.77	69.92	70.13	15.29	15.24
16	12.1493 18-JUL-2034	18-Jul-34	17.76	81.60	81.70	15.15	15.13
17	12.40 18-MAR-2036	18-Mar-36	19.42	81.19	81.25	15.48	15.47

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	5.00
3yr	15.54% FGN FEB 2020	5.00
5yr	16.39% FGN JAN 2022	4.00
7yr	14.20% FGN MAR 2024	3.00
10yr	12.50% FGN JAN 2026	9.00
15yr	10.00% FGN JUL 2030	5.00
20yr	12.1493% FGN JUL 2034	2.00
20yr	12.40% FGN MAR 2036	1.00

