



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
October 17 – 21, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
October 17, 2016	2,848	1,099,950	1,099,950,826	1,111,505,544,795
October 18, 2016	2,184	973,720	973,720,680	999,843,063,878
October 19, 2016	1,330	296,850	296,850,050	368,615,666,258
October 20, 2016	1,000	233,679	233,679,224	237,072,181,741
October 21, 2016	1,560	225,841	225,841,260	383,667,603,245
Total	8,922	2,830,040	2,830,042,040	3,100,704,059,917

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at October 21, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				21/10/2016	17/10/2016	21/10/2016	17/10/2016
1	15.10 27-APR-2017	27-Apr-17	0.52	98.87	98.43	17.46	18.32
2	9.85 27-JUL-2017	27-Jul-17	0.76	93.67	93.08	19.03	19.80
3	9.35 31-AUG-2017	31-Aug-17	0.86	92.18	91.56	19.63	20.37
4	10.70 30-MAY-2018	30-May-18	1.60	89.65	89.14	18.39	18.75
5	16.00 29-JUN-2019	29-Jun-19	2.69	102.84	102.96	14.65	14.61
6	7.00 23-OCT-2019	23-Oct-19	3.00	81.46	81.43	14.87	14.86
7	15.54 13-FEB-2020	13-Feb-20	3.31	101.09	101.03	15.08	15.11
8	14.50 15-JUL-2021	15-Jul-21	4.73	98.46	98.35	14.95	14.98
9	16.39 27-JAN-2022	27-Jan-22	5.27	105.26	105.14	14.89	14.93
10	14.20 14-MAR-2024	14-Mar-24	7.39	95.97	95.55	15.11	15.21
11	12.50 22-JAN-2026	22-Jan-26	9.25	85.74	85.58	15.43	15.47
12	15.00 28-NOV-2028	28-Nov-28	12.10	98.01	98.03	15.36	15.35
13	12.49 22-MAY-2029	22-May-29	12.58	84.26	84.30	15.34	15.33
14	8.50 20-NOV-2029	20-Nov-29	13.08	61.87	61.93	15.33	15.31
15	10.00 23-JUL-2030	23-Jul-30	13.75	69.81	69.93	15.31	15.29
16	12.1493 18-JUL-2034	18-Jul-34	17.74	81.33	81.76	15.21	15.12
17	12.40 18-MAR-2036	18-Mar-36	19.40	81.00	80.94	15.51	15.53

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	4.00
3yr	15.54% FGN FEB 2020	(3.00)
5yr	16.39% FGN JAN 2022	(4.00)
7yr	14.20% FGN MAR 2024	(10.00)
10yr	12.50% FGN JAN 2026	(4.00)
15yr	10.00% FGN JUL 2030	2.00
20yr	12.1493% FGN JUL 2034	9.00
20yr	12.40% FGN MAR 2036	(2.00)

