



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK  
October 24 – 28, 2016**

**Table 1: Trading Statistics**

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
<b>October 24, 2016</b>	880	203,700	203,700,060	261,068,888,399
<b>October 25, 2016</b>	200	11,720	11,720,080	107,120,641,280
<b>October 26, 2016</b>	768	70,306	70,306,494	223,070,410,276
<b>October 27, 2016</b>	234	92,496	92,496,036	144,875,499,865
<b>October 28, 2016</b>	492	154,860	154,860,036	197,288,397,593
<b>Total</b>	<b>2,574</b>	<b>533,082</b>	<b>533,082,706</b>	<b>933,423,837,413</b>

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

**Table II: FGN Bond MTM Prices as at October 28, 2016**

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				28/10/2016	24/10/2016	28/10/2016	24/10/2016
1	15.10 27-APR-2017	27-Apr-17	0.50	97.99	98.77	19.53	17.72
2	9.85 27-JUL-2017	27-Jul-17	0.75	93.11	93.69	20.15	19.10
3	9.35 31-AUG-2017	31-Aug-17	0.84	91.81	92.24	20.38	19.63
4	10.70 30-MAY-2018	30-May-18	1.58	89.50	89.77	18.60	18.33
5	16.00 29-JUN-2019	29-Jun-19	2.67	102.87	103.08	14.63	14.54
6	7.00 23-OCT-2019	23-Oct-19	2.98	81.53	81.67	14.89	14.79
7	15.54 13-FEB-2020	13-Feb-20	3.29	101.08	101.25	15.09	15.02
8	14.50 15-JUL-2021	15-Jul-21	4.71	98.43	98.71	14.96	14.87
9	16.39 27-JAN-2022	27-Jan-22	5.25	105.19	105.56	14.91	14.81
10	14.20 14-MAR-2024	14-Mar-24	7.37	96.36	96.44	15.02	15.00
11	12.50 22-JAN-2026	22-Jan-26	9.23	85.56	86.02	15.48	15.37
12	15.00 28-NOV-2028	28-Nov-28	12.08	98.00	98.43	15.36	15.28
13	12.49 22-MAY-2029	22-May-29	12.56	84.28	84.64	15.34	15.27
14	8.50 20-NOV-2029	20-Nov-29	13.06	61.93	62.19	15.32	15.25
15	10.00 23-JUL-2030	23-Jul-30	13.73	69.91	70.18	15.29	15.23
16	12.1493 18-JUL-2034	18-Jul-34	17.72	81.72	81.85	15.13	15.11
17	12.40 18-MAR-2036	18-Mar-36	19.38	81.19	81.47	15.48	15.42

Source: Financial Markets Dealers Quotation (FMDQ OTC)

\*\*TTM means Term-To-Maturity

**Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds**

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	9.00
3yr	15.54% FGN FEB 2020	7.00
5yr	16.39% FGN JAN 2022	10.00
7yr	14.20% FGN MAR 2024	2.00
10yr	12.50% FGN JAN 2026	11.00
15yr	10.00% FGN JUL 2030	6.00
20yr	12.1493% FGN JUL 2034	2.00
20yr	12.40% FGN MAR 2036	6.00

