



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
October 31 - November 4, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
October 31, 2016	790	362,271	362,271,070	347,536,444,686
November 1, 2016	990	208,700	208,700,030	201,231,916,710
November 2, 2016	760	158,000	158,000,030	186,734,166,166
November 3, 2016	208	28,320	28,320,024	33,606,003,688
November 4, 2016	564	267,420	267,420,006	261,015,345,796
Total	3,312	1,024,711	1,024,711,160	1,030,123,877,046

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at November 4, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				4/11/2016	31/10/2016	4/11/2016	31/10/2016
1	15.10 27-APR-2017	27-Apr-17	0.48	98.21	98.04	19.11	19.45
2	9.85 27-JUL-2017	27-Jul-17	0.73	93.38	93.12	19.97	20.25
3	9.35 31-AUG-2017	31-Aug-17	0.82	92.06	91.79	20.27	20.52
4	10.70 30-MAY-2018	30-May-18	1.57	89.54	89.33	18.67	18.78
5	16.00 29-JUN-2019	29-Jun-19	2.65	102.85	102.81	14.64	14.66
6	7.00 23-OCT-2019	23-Oct-19	2.97	81.35	81.52	15.02	14.91
7	15.54 13-FEB-2020	13-Feb-20	3.27	100.55	101.07	15.29	15.09
8	14.50 15-JUL-2021	15-Jul-21	4.69	98.02	98.42	15.08	14.96
9	16.39 27-JAN-2022	27-Jan-22	5.23	104.83	105.17	15.00	14.91
10	14.20 14-MAR-2024	14-Mar-24	7.35	95.11	96.19	15.32	15.06
11	12.50 22-JAN-2026	22-Jan-26	9.22	85.34	85.48	15.53	15.50
12	15.00 28-NOV-2028	28-Nov-28	12.06	97.68	97.92	15.42	15.38
13	12.49 22-MAY-2029	22-May-29	12.54	83.99	84.22	15.41	15.36
14	8.50 20-NOV-2029	20-Nov-29	13.04	61.70	61.89	15.39	15.34
15	10.00 23-JUL-2030	23-Jul-30	13.71	69.63	69.86	15.36	15.31
16	12.1493 18-JUL-2034	18-Jul-34	17.70	81.32	81.70	15.21	15.14
17	12.40 18-MAR-2036	18-Mar-36	19.37	80.85	81.09	15.54	15.50

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	(2.00)
3yr	15.54% FGN FEB 2020	20.00
5yr	16.39% FGN JAN 2022	9.00
7yr	14.20% FGN MAR 2024	26.00
10yr	12.50% FGN JAN 2026	3.00
15yr	10.00% FGN JUL 2030	5.00
20yr	12.1493% FGN JUL 2034	7.00
20yr	12.40% FGN MAR 2036	4.00

