



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
November 7-11, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
November 7, 2016	388	125,280	125,280,012	125,735,144,858
November 8, 2016	184	61,320	61,320,016	70,718,656,893
November 9, 2016	212	40,480	40,480,008	41,943,914,198
November 10, 2016	264	57,466	57,466,012	80,008,457,117
November 11, 2016	136	62,260	62,260,004	65,094,581,910
Total	1,184	346,806	346,806,052	383,500,754,976

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at November 11, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				11/11/2016	7/11/2016	11/11/2016	7/11/2016
1	15.10 27-APR-2017	27-Apr-17	0.46	97.97	98.36	19.80	18.81
2	9.85 27-JUL-2017	27-Jul-17	0.71	93.15	93.55	20.63	19.80
3	9.35 31-AUG-2017	31-Aug-17	0.80	91.82	92.27	20.88	20.07
4	10.70 30-MAY-2018	30-May-18	1.55	89.08	89.75	19.15	18.54
5	16.00 29-JUN-2019	29-Jun-19	2.63	102.56	102.84	14.76	14.64
6	7.00 23-OCT-2019	23-Oct-19	2.95	81.09	81.38	15.19	15.02
7	15.54 13-FEB-2020	13-Feb-20	3.25	100.12	100.57	15.46	15.28
8	14.50 15-JUL-2021	15-Jul-21	4.67	97.71	98.04	15.18	15.08
9	16.39 27-JAN-2022	27-Jan-22	5.21	104.55	104.82	15.08	15.00
10	14.20 14-MAR-2024	14-Mar-24	7.34	95.56	95.82	15.21	15.15
11	12.50 22-JAN-2026	22-Jan-26	9.20	84.82	85.38	15.66	15.52
12	15.00 28-NOV-2028	28-Nov-28	12.04	97.00	97.70	15.55	15.42
13	12.49 22-MAY-2029	22-May-29	12.52	83.39	84.01	15.54	15.40
14	8.50 20-NOV-2029	20-Nov-29	13.02	61.23	61.72	15.52	15.39
15	10.00 23-JUL-2030	23-Jul-30	13.69	69.09	69.64	15.49	15.36
16	12.1493 18-JUL-2034	18-Jul-34	17.68	80.65	81.30	15.35	15.22
17	12.40 18-MAR-2036	18-Mar-36	19.35	80.35	80.99	15.64	15.52

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	12.00
3yr	15.54% FGN FEB 2020	18.00
5yr	16.39% FGN JAN 2022	8.00
7yr	14.20% FGN MAR 2024	6.00
10yr	12.50% FGN JAN 2026	14.00
15yr	10.00% FGN JUL 2030	13.00
20yr	12.1493% FGN JUL 2034	13.00
20yr	12.40% FGN MAR 2036	12.00

