



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
November 14-18, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
November 14, 2016	192	39,660	39,660,048	44,312,997,807
November 15, 2016	508	75,280	75,280,008	76,323,023,386
November 16, 2016	164	40,860	40,860,008	40,999,484,012
November 17, 2016	290	43,664	43,664,008	53,220,705,780
November 18, 2016	562	95,154	95,154,928	101,206,988,547
Total	1,716	294,618	294,619,000	316,063,199,532

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at November 18, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				18/11/2016	14/11/2016	18/11/2016	14/11/2016
1	15.10 27-APR-2017	27-Apr-17	0.44	97.92	98.06	20.08	19.65
2	9.85 27-JUL-2017	27-Jul-17	0.69	93.21	93.30	20.81	20.50
3	9.35 31-AUG-2017	31-Aug-17	0.78	91.90	91.96	21.03	20.79
4	10.70 30-MAY-2018	30-May-18	1.53	88.74	89.04	19.54	19.23
5	16.00 29-JUN-2019	29-Jun-19	2.61	100.92	102.22	15.53	14.92
6	7.00 23-OCT-2019	23-Oct-19	2.93	79.94	80.91	15.81	15.30
7	15.54 13-FEB-2020	13-Feb-20	3.23	98.93	99.98	15.95	15.52
8	14.50 15-JUL-2021	15-Jul-21	4.65	95.48	97.51	15.89	15.25
9	16.39 27-JAN-2022	27-Jan-22	5.19	101.72	104.30	15.87	15.15
10	14.20 14-MAR-2024	14-Mar-24	7.32	92.47	94.99	15.97	15.35
11	12.50 22-JAN-2026	22-Jan-26	9.18	82.26	84.72	16.28	15.68
12	15.00 28-NOV-2028	28-Nov-28	12.03	93.85	96.76	16.17	15.60
13	12.49 22-MAY-2029	22-May-29	12.51	80.55	83.16	16.16	15.59
14	8.50 20-NOV-2029	20-Nov-29	13.00	58.96	61.03	16.14	15.57
15	10.00 23-JUL-2030	23-Jul-30	13.67	66.57	68.85	16.11	15.55
16	12.1493 18-JUL-2034	18-Jul-34	17.66	77.62	80.18	15.97	15.44
17	12.40 18-MAR-2036	18-Mar-36	19.33	77.61	80.13	16.21	15.69

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	61.00
3yr	15.54% FGN FEB 2020	43.00
5yr	16.39% FGN JAN 2022	72.00
7yr	14.20% FGN MAR 2024	62.00
10yr	12.50% FGN JAN 2026	60.00
15yr	10.00% FGN JUL 2030	56.00
20yr	12.1493% FGN JUL 2034	53.00
20yr	12.40% FGN MAR 2036	52.00

