



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
November 28 – December 2, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
November 28, 2016	812	154,014	154,013,610	371,435,328,333
November 29, 2016	840	149,342	149,342,592	430,734,411,507
November 30, 2016	890	203,852	203,852,090	457,392,913,025
December 1, 2016	1,128	291,840	291,840,080	343,491,242,519
December 2, 2016	432	57,390	57,390,030	88,176,554,573
Total	4,102	856,438	856,438,402	1,691,230,449,956

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at December 2, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				2/12/2016	25/11/2016	2/12/2016	25/11/2016
1	15.10 27-APR-2017	27-Apr-17	0.40	98.96	98.07	17.60	19.84
2	9.85 27-JUL-2017	27-Jul-17	0.65	94.01	93.58	20.01	20.48
3	9.35 31-AUG-2017	31-Aug-17	0.75	92.71	92.30	20.32	20.69
4	10.70 30-MAY-2018	30-May-18	1.49	89.17	89.14	19.39	19.31
5	16.00 29-JUN-2019	29-Jun-19	2.57	100.81	101.31	15.59	15.35
6	7.00 23-OCT-2019	23-Oct-19	2.89	80.04	80.40	15.86	15.63
7	15.54 13-FEB-2020	13-Feb-20	3.20	98.80	99.37	16.00	15.77
8	14.50 15-JUL-2021	15-Jul-21	4.61	95.46	96.16	15.91	15.68
9	16.39 27-JAN-2022	27-Jan-22	5.15	101.71	102.51	15.87	15.64
10	14.20 14-MAR-2024	14-Mar-24	7.28	92.52	93.51	15.96	15.71
11	12.50 22-JAN-2026	22-Jan-26	9.14	82.80	83.51	16.15	15.98
12	15.00 28-NOV-2028	28-Nov-28	11.99	94.21	95.10	16.10	15.93
13	12.49 22-MAY-2029	22-May-29	12.47	80.83	81.64	16.10	15.92
14	8.50 20-NOV-2029	20-Nov-29	12.97	59.17	59.80	16.09	15.91
15	10.00 23-JUL-2030	23-Jul-30	13.64	66.75	67.45	16.08	15.90
16	12.1493 18-JUL-2034	18-Jul-34	17.62	77.45	78.29	16.01	15.83
17	12.40 18-MAR-2036	18-Mar-36	19.29	78.10	78.67	16.10	15.98

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	24.00
3yr	15.54% FGN FEB 2020	23.00
5yr	16.39% FGN JAN 2022	23.00
7yr	14.20% FGN MAR 2024	25.00
10yr	12.50% FGN JAN 2026	17.00
15yr	10.00% FGN JUL 2030	18.00
20yr	12.1493% FGN JUL 2034	18.00
20yr	12.40% FGN MAR 2036	12.00

