



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
January 23 - 27, 2017**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
January 23, 2017	3,598	785,600	785,600,036	689,497,691,771
January 24, 2017	1,410	755,250	755,250,020	698,438,358,303
January 25, 2017	1,208	204,240	204,240,032	194,578,191,674
January 26, 2017	1,218	394,107	394,107,012	410,581,945,375
January 27, 2017	1,926	611,730	611,730,006	562,553,744,372
Total	9,360	2,750,927	2,750,927,106	2,555,649,931,496

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at January 27, 2017

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				27/01/2017	20/01/2017	27/01/2017	20/01/2017
1	15.10 27-APR-2017	27-Apr-17	0.25	99.95	99.84	14.74	15.18
2	9.85 27-JUL-2017	27-Jul-17	0.50	95.51	95.71	19.72	18.91
3	9.35 31-AUG-2017	31-Aug-17	0.59	94.35	94.62	19.93	19.08
4	10.70 30-MAY-2018	30-May-18	1.34	89.75	90.41	19.73	18.99
5	16.00 29-JUN-2019	29-Jun-19	2.42	99.46	98.76	16.26	16.62
6	7.00 23-OCT-2019	23-Oct-19	2.74	79.92	79.19	16.38	16.71
7	15.54 13-FEB-2020	13-Feb-20	3.04	97.74	97.04	16.50	16.80
8	14.50 15-JUL-2021	15-Jul-21	4.46	94.27	92.77	16.35	16.86
9	16.39 27-JAN-2022	27-Jan-22	5.00	100.58	100.20	16.22	16.33
10	14.20 14-MAR-2024	14-Mar-24	7.13	92.00	91.21	16.12	16.31
11	12.50 22-JAN-2026	22-Jan-26	8.99	80.43	79.66	16.79	16.99
12	15.00 28-NOV-2028	28-Nov-28	11.84	92.21	91.18	16.51	16.72
13	12.49 22-MAY-2029	22-May-29	12.32	79.27	78.32	16.46	16.68
14	8.50 20-NOV-2029	20-Nov-29	12.81	58.16	57.37	16.41	16.63
15	10.00 23-JUL-2030	23-Jul-30	13.49	65.86	64.98	16.34	16.57
16	12.1493 18-JUL-2034	18-Jul-34	17.47	77.86	76.66	15.94	16.19
17	12.40 18-MAR-2036	18-Mar-36	19.14	74.43	74.37	16.92	16.93

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	(36.00)
3yr	15.54% FGN FEB 2020	(30.00)
5yr	14.50% FGN JUL 2021	(51.00)
5yr	16.39% FGN JAN 2022	(11.00)
7yr	14.20% FGN MAR 2024	(19.00)
10yr	12.50% FGN JAN 2026	(20.00)
15yr	10.00% FGN JUL 2030	(23.00)
20yr	12.1493% FGN JUL 2034	(25.00)
20yr	12.40% FGN MAR 2036	(1.00)

