



**DEBT MANAGEMENT OFFICE
NIGERIA**
FGN BONDS HIGHLIGHTS FOR THE WEEK
February 20 - 24, 2017

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
February 20, 2017	2,208	603,580	603,580,016	555,756,542,411
February 21, 2017	2,088	531,323	531,323,304	467,554,741,827
February 22, 2017	912	209,612	209,612,304	183,423,215,385
February 23, 2017	546	393,000	393,000,024	392,225,756,225
February 24, 2017	524	285,021	285,020,984	239,085,584,568
Total	6,278	2,022,537	2,022,536,632	1,838,045,840,416

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at February 24, 2017

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				24/02/2017	17/02/2017	24/02/2017	17/02/2017
1	15.10 27-APR-2017	27-Apr-17	0.17	99.72	99.78	16.01	15.57
2	9.85 27-JUL-2017	27-Jul-17	0.42	96.17	96.43	19.50	18.47
3	9.35 31-AUG-2017	31-Aug-17	0.52	95.01	95.13	20.10	19.43
4	10.70 30-MAY-2018	30-May-18	1.26	90.18	89.96	19.81	19.90
5	16.00 29-JUN-2019	29-Jun-19	2.34	99.81	100.05	16.07	15.94
6	7.00 23-OCT-2019	23-Oct-19	2.66	80.70	80.96	16.21	16.00
7	15.54 13-FEB-2020	13-Feb-20	2.97	98.14	98.80	16.35	16.06
8	14.50 15-JUL-2021	15-Jul-21	4.39	93.79	94.62	16.53	16.24
9	16.39 27-JAN-2022	27-Jan-22	4.92	101.07	101.50	16.05	15.93
10	14.20 14-MAR-2024	14-Mar-24	7.05	92.02	92.84	16.13	15.92
11	12.50 22-JAN-2026	22-Jan-26	8.91	81.73	82.66	16.47	16.24
12	15.00 28-NOV-2028	28-Nov-28	11.76	93.26	94.15	16.29	16.11
13	12.49 22-MAY-2029	22-May-29	12.24	80.18	80.93	16.26	16.09
14	8.50 20-NOV-2029	20-Nov-29	12.74	58.87	59.43	16.23	16.07
15	10.00 23-JUL-2030	23-Jul-30	13.41	66.50	67.08	16.18	16.04
16	12.1493 18-JUL-2034	18-Jul-34	17.39	77.90	78.24	15.92	15.85
17	12.40 18-MAR-2036	18-Mar-36	19.06	75.82	76.15	16.62	16.54

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	12.00
3yr	15.54% FGN FEB 2020	29.00
5yr	14.50% FGN JUL 2021	29.00
5yr	16.39% FGN JAN 2022	12.00
7yr	14.20% FGN MAR 2024	22.00
10yr	12.50% FGN JAN 2026	24.00
15yr	10.00% FGN JUL 2030	15.00
20yr	12.1493% FGN JUL 2034	7.00
20yr	12.40% FGN MAR 2036	8.00

