



**DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS HIGHLIGHTS FOR THE WEEK
June 20 - 24, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
June 20, 2016	212	54,107	54,107,112	51,341,786,990
June 21, 2016	195	65,263	65,263,000	61,239,101,011
June 22, 2016	89	37,769	37,768,720	36,549,982,649
June 23, 2016	54	51,980	51,980,000	45,032,640,156
June 24, 2016	46	8,585	8,585,000	8,767,181,530
Total	596	217,704	217,703,832	202,930,692,336

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at June 24, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				24/6/2016	17/6/2016	24/6/2016	17/6/2016
1	13.05 16-AUG-2016	16-Aug-16	0.14	100.15	101.25	11.48	5.20
2	15.10 27-APR-2017	27-Apr-17	0.84	102.19	103.01	12.21	11.28
3	9.85 27-JUL-2017	27-Jul-17	1.09	97.01	97.82	12.85	11.98
4	9.35 31-AUG-2017	31-Aug-17	1.18	96.15	96.97	12.93	12.10
5	10.70 30-MAY-2018	30-May-18	1.93	95.28	96.07	13.55	13.04
6	16.00 29-JUN-2019	29-Jun-19	3.01	103.70	103.82	14.44	14.40
7	7.00 23-OCT-2019	23-Oct-19	3.33	80.94	81.10	14.39	14.29
8	15.54 13-FEB-2020	13-Feb-20	3.64	103.21	103.63	14.36	14.21
9	16.39 27-JAN-2022	27-Jan-22	5.59	108.13	107.36	14.22	14.42
10	14.20 14-MAR-2024	14-Mar-24	7.72	99.05	99.05	14.39	14.24
11	12.50 22-JAN-2026	22-Jan-26	9.58	88.48	89.83	14.78	14.49
12	15.00 28-NOV-2028	28-Nov-28	12.43	101.42	102.46	14.74	14.56
13	12.49 22-MAY-2029	22-May-29	12.91	87.16	87.99	14.73	14.57
14	8.50 20-NOV-2029	20-Nov-29	13.41	63.98	64.55	14.73	14.59
15	10.00 23-JUL-2030	23-Jul-30	14.08	72.26	72.76	14.72	14.60
16	12.1493 18-JUL-2034	18-Jul-34	18.06	84.16	83.90	14.66	14.71
17	12.40 18-MAR-2036	18-Mar-36	19.73	84.18	84.57	14.89	14.82

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	4.00
3yr	15.54% FGN FEB 2020	15.00
5yr	16.39% FGN JAN 2022	(20.00)
7yr	14.20% FGN MAR 2024	15.00
10yr	12.50% FGN JAN 2026	29.00
15yr	10.00% FGN JUL 2030	12.00
20yr	12.1493% FGN JUL 2034	(5.00)
20yr	12.40% FGN MAR 2036	7.00

