



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK  
August 15 - 19, 2016**

**Table 1: Trading Statistics**

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
August 15, 2016	106	34,380	34,380,010	38,793,337,070
August 16, 2016	112	40,590	40,590,012	88,769,838,883
August 17, 2016	39	31,140	31,140,004	32,321,396,553
August 18, 2016	21	2,050	2,050,010	6,602,899,867
August 19, 2016	329	192,537	192,536,517	189,342,303,281
<b>Total</b>	<b>607</b>	<b>300,697</b>	<b>300,696,553</b>	<b>355,829,775,654</b>

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

**Table II: FGN Bond MTM Prices as at August 19, 2016**

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				19/8/2016	15/8/2016	19/8/2016	15/8/2016
2	15.10 27-APR-2017	27-Apr-17	0.69	97.67	96.77	18.74	20.13
3	9.85 27-JUL-2017	27-Jul-17	0.94	91.21	90.73	20.61	21.11
4	9.35 31-AUG-2017	31-Aug-17	1.03	89.69	89.41	20.95	21.16
5	10.70 30-MAY-2018	30-May-18	1.78	88.68	88.16	18.41	18.75
6	16.00 29-JUN-2019	29-Jun-19	2.86	102.81	101.61	14.74	15.26
7	7.00 23-OCT-2019	23-Oct-19	3.18	80.79	79.70	14.78	15.26
8	15.54 13-FEB-2020	13-Feb-20	3.48	101.90	100.73	14.82	15.26
9	14.50 15-JUL-2021	13-JUL-16	4.90	98.43	97.88	14.95	15.12
10	16.39 27-JAN-2022	27-Jan-22	5.44	105.02	104.79	15.00	15.06
11	14.20 14-MAR-2024	14-Mar-24	7.57	96.18	95.47	15.05	15.22
12	12.50 22-JAN-2026	22-Jan-26	9.43	86.50	85.48	15.24	15.47
13	15.00 28-NOV-2028	28-Nov-28	12.27	98.73	97.44	15.22	15.46
14	12.49 22-MAY-2029	22-May-29	12.75	84.79	83.62	15.22	15.46
15	8.50 20-NOV-2029	20-Nov-29	13.25	62.16	61.21	15.21	15.45
16	10.00 23-JUL-2030	23-Jul-30	13.92	70.18	69.13	15.21	15.45
17	12.1493 18-JUL-2034	18-Jul-34	17.91	81.45	80.17	15.18	15.43
18	12.40 18-MAR-2036	18-Mar-36	19.58	83.00	81.13	15.12	15.48

Source: Financial Markets Dealers Quotation (FMDQ OTC)

\*\*TTM means Term-To-Maturity

**Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds**

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	(52.00)
3yr	15.54% FGN FEB 2020	(44.00)
5yr	16.39% FGN JAN 2022	(6.00)
7yr	14.20% FGN MAR 2024	(17.00)
10yr	12.50% FGN JAN 2026	(23.00)
15yr	10.00% FGN JUL 2030	(24.00)
20yr	12.1493% FGN JUL 2034	(25.00)
20yr	12.40% FGN MAR 2036	(36.00)

