



**DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS HIGHLIGHTS FOR THE WEEK
July 4 - 8, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
July 04, 2016	273	37,335	37,335,000	36,416,327,237
July 05 - 07, 2016*				
July 08, 2016	197	40,520	40,520,000	39,488,081,540
Total	470	77,855	77,855,000	75,904,408,776

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only
*Public Holiday

Table II: FGN Bond MTM Prices as at July 8, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				8/7/2016	1/7/2016	8/7/2016	1/7/2016
1	13.05 16-AUG-2016	16-Aug-16	0.11	100.40	100.66	8.86	7.42
2	15.10 27-APR-2017	27-Apr-17	0.80	101.78	102.31	12.63	12.01
3	9.85 27-JUL-2017	27-Jul-17	1.05	96.51	96.98	13.51	12.94
4	9.35 31-AUG-2017	31-Aug-17	1.15	95.67	96.17	13.52	12.96
5	10.70 30-MAY-2018	30-May-18	1.89	95.21	95.99	13.64	13.13
6	16.00 29-JUN-2019	29-Jun-19	2.97	105.18	106.34	13.81	13.36
7	7.00 23-OCT-2019	23-Oct-19	3.29	82.08	83.34	13.96	13.38
8	15.54 13-FEB-2020	13-Feb-20	3.60	103.88	105.94	14.11	13.40
9	16.39 27-JAN-2022	27-Jan-22	5.55	108.67	110.85	14.08	13.55
10	14.20 14-MAR-2024	14-Mar-24	7.68	99.80	101.89	14.23	13.78
11	12.50 22-JAN-2026	22-Jan-26	9.54	91.94	93.45	14.06	13.75
12	15.00 28-NOV-2028	28-Nov-28	12.39	104.46	107.00	14.22	13.80
13	12.49 22-MAY-2029	22-May-29	12.87	89.74	92.12	14.24	13.81
14	8.50 20-NOV-2029	20-Nov-29	13.37	65.93	67.93	14.27	13.82
15	10.00 23-JUL-2030	23-Jul-30	14.04	74.20	76.51	14.31	13.83
16	12.1493 18-JUL-2034	18-Jul-34	18.03	84.90	88.49	14.53	13.90
17	12.40 18-MAR-2036	18-Mar-36	19.69	86.84	88.21	14.42	14.18

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	45.00
3yr	15.54% FGN FEB 2020	71.00
5yr	16.39% FGN JAN 2022	53.00
7yr	14.20% FGN MAR 2024	45.00
10yr	12.50% FGN JAN 2026	31.00
15yr	10.00% FGN JUL 2030	48.00
20yr	12.1493% FGN JUL 2034	63.00
20yr	12.40% FGN MAR 2036	24.00

